

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -  
SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED**

FISCAL YEAR ENDED SEPTEMBER 30, 2003

(In Thousands)

| Statutory/Budgetary Basis   | STATE AERONAUTICS FUND |           |          |
|---|------------------------|-----------|----------|
|   | BUDGET                 | ACTUAL    | VARIANCE |
| <b>REVENUES AND OTHER SOURCES</b>   |                        |           |          |
| Taxes   | \$ 7,402               | \$ 7,402  | \$ -     |
| From federal agencies   | 75,039                 | 75,039    | -        |
| From local agencies   | 12,272                 | 12,272    | -        |
| From services   | 564                    | 564       | -        |
| From licenses and permits   | 293                    | 293       | -        |
| Miscellaneous   | 562                    | 562       | -        |
| Transfers in  | 26,228                 | 26,228    | -        |
| Total Revenues and Other Sources  | 122,359                | 122,359   | -        |
| <b>EXPENDITURES, TRANSFERS OUT,<br/>AND ENCUMBRANCES - BY BRANCH,<br/>DEPARTMENT/AGENCY</b>                             |                        |           |          |
| Transportation  | 121,052                | 118,857   | 2,194    |
| Total Expenditures, Transfers<br>Out, and Encumbrances  | 121,052                | 118,857   | 2,194    |
| Revenues and Other Sources<br>over (under) Expenditures,<br>Encumbrances, and Other Uses<br>(Statutory/budgetary basis) | \$ 1,308               | 3,502     | \$ 2,194 |
| Reconciling Items:  |                        |           |          |
| Encumbrances at September 30  |                        | 1,166     |          |
| Funds not annually budgeted   |                        | -         |          |
| Net Reconciling Items   |                        | 1,166     |          |
| Excess of Revenues and Other<br>Sources over (under) Expenditures<br>and Other Uses (GAAP Basis)                        |                        | 4,668     |          |
| <b>FUND BALANCES (GAAP BASIS)</b>   |                        |           |          |
| Beginning balances  |                        | 13,912    |          |
| Ending balances (GAAP Basis)  |                        | \$ 18,580 |          |

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED**  
FISCAL YEAR ENDED SEPTEMBER 30, 2003  
(In Thousands)

| Statutory/Budgetary Basis   | STATE TRUNKLINE FUND |                   |                   | MICHIGAN TRANSPORTATION FUND |              |                  |
|---|----------------------|-------------------|-------------------|------------------------------|--------------|------------------|
|   | BUDGET               | ACTUAL            | VARIANCE          | BUDGET                       | ACTUAL       | VARIANCE         |
| <b>REVENUES AND OTHER SOURCES</b>   |                      |                   |                   |                              |              |                  |
| Taxes   | \$ -                 | \$ -              | \$ -              | \$ 1,937,851                 | \$ 1,937,851 | \$ -             |
| From federal agencies   | 552,141              | 552,141           | -                 | -                            | -            | -                |
| From local agencies   | 28,589               | 28,589            | -                 | -                            | -            | -                |
| From services   | 16                   | 16                | -                 | -                            | -            | -                |
| From licenses and permits   | 17,990               | 17,990            | -                 | 56,670                       | 56,670       | -                |
| Miscellaneous   | 50,593               | 50,593            | -                 | 3,938                        | 3,938        | -                |
| Transfers in  | 792,641              | 792,641           | -                 | 1,947                        | 1,947        | -                |
| Total Revenues and Other Sources  | 1,441,970            | 1,441,970         | -                 | 2,000,406                    | 2,000,406    | -                |
| <b>EXPENDITURES, TRANSFERS OUT,<br/>AND ENCUMBRANCES - BY BRANCH,<br/>DEPARTMENT/AGENCY</b>                             |                      |                   |                   |                              |              |                  |
| Transportation  | 1,576,378            | 1,425,100         | 151,278           | 2,018,439                    | 2,000,406    | 18,033           |
| Total Expenditures, Transfers<br>Out, and Encumbrances  | 1,576,378            | 1,425,100         | 151,278           | 2,018,439                    | 2,000,406    | 18,033           |
| Revenues and Other Sources<br>over (under) Expenditures,<br>Encumbrances, and Other Uses<br>(Statutory/budgetary basis) | <u>\$ (134,408)</u>  | <u>16,870</u>     | <u>\$ 151,278</u> | <u>\$ (18,033)</u>           | <u>-</u>     | <u>\$ 18,033</u> |
| Reconciling Items:  |                      |                   |                   |                              |              |                  |
| Encumbrances at September 30  |                      | 27,048            |                   |                              | -            |                  |
| Funds not annually budgeted   |                      | -                 |                   |                              | -            |                  |
| Net Reconciling Items   |                      | <u>27,048</u>     |                   |                              | <u>-</u>     |                  |
| Excess of Revenues and Other<br>Sources over (under) Expenditures<br>and Other Uses (GAAP Basis)                        |                      | <u>43,918</u>     |                   |                              | <u>-</u>     |                  |
| <b>FUND BALANCES (GAAP BASIS)</b>   |                      |                   |                   |                              |              |                  |
| Beginning balances  |                      | <u>543,047</u>    |                   |                              | <u>-</u>     |                  |
| Ending balances (GAAP Basis)  |                      | <u>\$ 586,965</u> |                   |                              | <u>\$ -</u>  |                  |

This schedule continued on next page.

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -  
SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED (Continued)**  
FISCAL YEAR ENDED SEPTEMBER 30, 2003  
(In Thousands)

| <u>Statutory/Budgetary Basis</u>  | COMPREHENSIVE TRANSPORTATION FUND |                  |                 |
|---|-----------------------------------|------------------|-----------------|
|   | BUDGET                            | ACTUAL           | VARIANCE        |
| <b>REVENUES AND OTHER SOURCES</b>   |                                   |                  |                 |
| Taxes   | \$ 79,440                         | \$ 79,440        | \$ -            |
| From federal agencies   | 25,523                            | 25,523           | -               |
| From local agencies   | 30                                | 30               | -               |
| From services   | -                                 | -                | -               |
| From licenses and permits   | 264                               | 264              | -               |
| Miscellaneous   | 4,290                             | 4,290            | -               |
| Transfers in  | 163,729                           | 163,729          | -               |
| Total Revenues and Other Sources  | <u>273,277</u>                    | <u>273,277</u>   | <u>-</u>        |
| <b>EXPENDITURES, TRANSFERS OUT,<br/>AND ENCUMBRANCES - BY BRANCH,<br/>DEPARTMENT/AGENCY</b>                             |                                   |                  |                 |
| Transportation  | <u>311,019</u>                    | <u>303,947</u>   | <u>7,072</u>    |
| Total Expenditures, Transfers<br>Out, and Encumbrances  | <u>311,019</u>                    | <u>303,947</u>   | <u>7,072</u>    |
| Revenues and Other Sources<br>over (under) Expenditures,<br>Encumbrances, and Other Uses<br>(Statutory/budgetary basis) | <u>\$ (37,742)</u>                | <u>(30,670)</u>  | <u>\$ 7,072</u> |
| Reconciling Items:  |                                   |                  |                 |
| Encumbrances at September 30  |                                   | 41,127           |                 |
| Funds not annually budgeted   |                                   | <u>-</u>         |                 |
| Net Reconciling Items   |                                   | <u>41,127</u>    |                 |
| Excess of Revenues and Other<br>Sources over (under) Expenditures<br>and Other Uses (GAAP Basis)                        |                                   | <u>10,457</u>    |                 |
| <b>FUND BALANCES (GAAP BASIS)</b>   |                                   |                  |                 |
| Beginning balances  |                                   | <u>56,573</u>    |                 |
| Ending balances (GAAP Basis)  |                                   | <u>\$ 67,030</u> |                 |

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED (Continued)**  
FISCAL YEAR ENDED SEPTEMBER 30, 2003  
(In Thousands)

| Statutory/Budgetary Basis  | FUNDS NOT ANNUALLY BUDGETED                          |  |  | TOTALS       |              |            |
|--|--|--|--|--------------|--------------|------------|
|  | COMBINED<br>STATE TRUNKLINE<br>BOND PROCEEDS<br>FUND | COMBINED<br>COMPREHENSIVE<br>TRANSPORTATION<br>BOND PROCEEDS<br>FUND | TRANSPORTATION<br>RELATED<br>TRUST FUNDS | BUDGET       | ACTUAL       | VARIANCE   |
|  | ACTUAL   | ACTUAL   | ACTUAL                                   |              |              |            |
| <b>REVENUES AND OTHER SOURCES</b>  |  |  |  |              |              |            |
| Taxes  | \$ -   | \$ -   | \$ -                                     | \$ 2,024,694 | \$ 2,024,694 | \$ -       |
| From federal agencies  | -  | -  | -  | 652,702      | 652,702      | -          |
| From local agencies  | -  | -  | -  | 40,891       | 40,891       | -          |
| From services  | -  | -  | -  | 580          | 580          | -          |
| From licenses and permits  | -  | -  | -  | 75,217       | 75,217       | -          |
| Miscellaneous  | -  | -  | -  | 59,384       | 59,384       | -          |
| Transfers in   | -  | -  | -  | 984,544      | 984,544      | -          |
| Total Revenues and Other Sources:  | -  | -  | -  | 3,838,012    | 3,838,012    | -          |
| <b>EXPENDITURES, TRANSFERS OUT,<br/>AND ENCUMBRANCES - BY BRANCH,<br/>DEPARTMENT/AGENCY</b>                            |  |  |  |              |              |            |
| Transportation   | -  | -  | -  | 4,026,888    | 3,848,310    | 178,578    |
| Total Expenditures, Transfers<br>Out, and Encumbrances   | -  | -  | -  | 4,026,888    | 3,848,310    | 178,578    |
| Revenues and Other Sources<br>over (under) Expenditures<br>Encumbrances, and Other Uses<br>(Statutory/budgetary basis) | -  | -  | -  | \$ (188,875) | (10,298)     | \$ 178,578 |
| Reconciling Items  |  |  |  |              |              |            |
| Encumbrances at September 30   | -  | -  | -  |              | 69,341       |            |
| Funds not annually budgeted  | (218,646)  | 14,543   | -  |              | (204,103)    |            |
| Net Reconciling Items  | (218,646)  | 14,543   | -  |              | (134,762)    |            |
| Excess of Revenues and Other<br>Sources over (under) Expenditures<br>and Other Uses (GAAP Basis)                       | (218,646)  | 14,543   | -  |              | (145,059)    |            |
| <b>FUND BALANCES (GAAP BASIS)</b>  |  |  |  |              |              |            |
| Beginning balances   | 410,171  | 90,266   | -  |              | 1,113,968    |            |
| Ending balances (GAAP Basis)   | \$ 191,524   | \$ 104,809   | \$ -                                     |              | \$ 968,909   |            |